

## SPECIALITY RESTAURANTS LIMITED

Registered Office: Uniworth House, 3A Gurusaday Road, Kolkata - 700019  
CIN: L55101WB1999PLC090672. Tel No. (91 33) 2283 7964/65/66. Fax No. (91 33) 2280 9282  
Email: corporate@speciality.co.in

### Statement of unaudited financial results for the quarter ended 30 June 2017

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	For the Quarter ended on	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Revenue from operations	7,221	7,860
2	Other Income	186	226
3	<b>Total Revenue</b>	<b>7,407</b>	<b>8,086</b>
4	<b>Expenses</b>		
	(a) Cost of materials consumed	2,385	2,560
	(b) Employee benefits expense	1,912	2,093
	(c) Finance costs	-	1
	(d) Depreciation/amortisation/impairment	629	1,085
	(e) Lease rent	1,241	1,327
	(f) Other expenses	1,887	1,866
	<b>Total Expenses</b>	<b>8,054</b>	<b>8,932</b>
5	<b>Loss before exceptional item and tax (3 - 4)</b>	<b>(647)</b>	<b>(846)</b>
6	Exceptional item (Refer note 3)	935	-
7	<b>Loss before tax (5 - 6)</b>	<b>(1,582)</b>	<b>(846)</b>
8	<b>Tax expense / (credit):</b>		
	(a) Current tax	-	1,477
	(b) Deferred tax	-	(1,763)
		-	(286)
9	<b>Loss after tax for the period (7 - 8)</b>	<b>(1,582)</b>	<b>(560)</b>
10	Other comprehensive income (net of tax)	(19)	4
11	<b>Total comprehensive income for the period (9 - 10)</b>	<b>(1,601)</b>	<b>(556)</b>
12	<b>Earnings per equity share (of ₹ 10/- each)</b>		
	(a) Basic	(3.37)*	(1.19)*
	(b) Diluted	(3.37)*	(1.19)*
	<b>See accompanying notes to the financial results</b>		

\*not annualised

**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 September 2017.
- 2 The Company is engaged in the food business, which in the context of Ind AS 108 on Segment Reporting, constitutes a single reportable business segment.
- 3 Exceptional item relates to a provision of financial assets on account of restructuring pertaining to the joint venture entity.



4 The utilisation of IPO proceeds is summarised below:-

	Details of Planned utilisation of IPO proceeds in accordance with Prospectus dated May 22, 2012.	Spent upto March 31, 2015	Balance to spent post variation	Variations in plan approved	To spend	Amount Utilised upto June 30, 2017	Balance amount to be utilised.
A	B	C	D	E	F	G	H
(i) Development of new restaurants	13,160	8,941	4,219	(4,219)	-	-	-
(ii) Development of new restaurants/conversion of existing restaurants (Refer Note below)	-	-	-	5,785	5,785	2,925	2,860
(iii) Development of a food plaza	1,510	-	1,510	(1,510)	-	-	-
(iv) Repayment of Term Loan facilities	942	942	-	-	-	-	-
(v) General Corporate purpose	105	105	-	-	-	-	-
(vi) Issue related expenses	1,892	1,836	56	(56)	-	-	-
<b>Total</b>	<b>17,609</b>	<b>11,824</b>	<b>5,785</b>	<b>-</b>	<b>5,785</b>	<b>2,925</b>	<b>2,860</b>

Note:

The amount shown in column (G) (ii) represents utilised amount after March 31, 2015 related to the objects disclosed in the prospectus dated May 22, 2012. Rs. 661 Lakhs was spent from April 1, 2015 upto the date of approval by the shareholders on November 27, 2015, which is included in total spent of Rs. 2,925 Lakhs.

- 5 The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly, the financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 6 The financial results for the quarter ended 30th June, 2016 have not been audited or reviewed and have been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS. However, the management has exercised necessary due diligence to ensure that the financial results are appropriately determined.
- 7 Reconciliation of Net Loss as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per Ind AS is given as under :

Particulars	(Rs. In lakhs)
	3 Months ended 30 June, 2016
Loss as per previous GAAP	(581)
<b>Adjustments:</b>	
Remeasurement of defined benefit obligation recognised in other comprehensive income under Ind AS (net of taxes)	(4)
Lease rent equalisation adjustment	54
Unwinding effect of Security deposits	(22)
Deferred tax impact on Ind AS adjustments	(15)
Others	8
	<b>21</b>
Loss for the year as per Ind AS	(560)
Other comprehensive income for the period (net of tax)	
Remeasurement of defined benefit obligation recognised in other comprehensive income under Ind AS	4
<b>Total comprehensive income under Ind AS</b>	<b>(556)</b>

For and on behalf of the Board

For Speciality Restaurants Limited

(Anjan Chatterjee)  
Chairman & Managing Director  
(DIN : 00200443)

Place: Mumbai  
Date: 11 September, 2017



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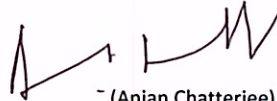
Rs. in Lakhs (Except per share data)			
		Three months ended	Three months ended
Sr. No.	Particulars	30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Total Income from operations	7,407	8,086
2	Loss before exceptional item and tax	(647)	(846)
3	Loss before tax	(1,582)	(846)
4	Loss after tax for the period	(1,582)	(560)
5	Total comprehensive income for the period	(1,601)	(556)
4	Paid-up equity share capital (face value of Rs. 10 per share)	4,696	4,696
6	Earnings Per Share (of Rs. 10 each)		
	(a) Basic	(3.37)*	(1.19)*
	(b) Diluted	(3.37)*	(1.19)*

\*not annualised

**Note:** The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to make the same available on the websites of the Stock Exchanges on which the Shares of the Company are listed, namely, www.bseindia.com and www.nseindia.com. The full format of the said results are also available on the Company's website www.speciality.co.in.

For and on behalf of the Board

For Speciality Restaurants Limited



(Anjan Chatterjee)  
Chairman & Managing Director  
(DIN : 00200443)



Place: Mumbai

Date: 11 September, 2017